



Press Release



Financial Results

For The Six Months Ended

30 June 2026

QNB Group Delivers Net Profit of QAR8.7 billion, an Increase of 3%

DOHA, Qatar – 8 July 2026 – QNB Group, a leading financial institution in the Middle East and Africa region, announced its results for the six months ended 30 June 2026.

Key Highlights

- **Net Profit reached QAR8.7 billion, up by 3% from June 2025.**
- **Net Profit (before the impact of hyperinflation) reached QAR11.1 billion, an increase of 12% from June 2025.**
- **Total Assets increased by 6% from June 2025 to reach QAR1,438 billion.**
- **Loans and Advances increased by 8% from June 2025 to reach QAR1,042 billion.**
- **Customer Deposits increased by 4% from June 2025 to reach QAR973 billion.**
- **Earnings per share increased by 5% from June 2025 to reach QAR0.89**
- **Total Equity increased by 10% from June 2025 to reach QAR130 billion.**
- **Total value of shares repurchased since the inception of share repurchase programme amounted to QAR2.3 billion.**

Commenting on the results, Abdulla Mubarak Al-Khalifa, Group Chief Executive Officer of QNB said: “QNB Group has delivered another strong set of results in the first half of 2026, a testament to the soundness of our strategy and the successful execution by our dedicated team. While the regional and global environment presented challenges, our diversified business model and robust risk management framework enabled us to continue supporting our customers and delivering sustainable value for our shareholders. We remain confident in our outlook and committed to driving growth across our international network.”

Key indicators of the financial results for the first half of 2026 were as follows:

Financial Highlights

(QAR billion)	June 2026	June 2025	Increase
Net Profit	8.7	8.4	3%
Net Profit before impact of hyperinflation	11.1	9.9	12%
Operating Income	24.1	21.8	11%
Total Assets	1,438	1,354	6%
Loans and Advances	1,042	962	8%
Customer Deposits	973	935	4%
Total Equity	130	119	10%

Key Performance Indicators

	June 2026	June 2025	December 2025
Earnings Per Share (QAR)	0.89	0.85	1.74
Cost to Income Ratio	24.1%	23.0%	23.3%
Loans to Deposits Ratio*	99.1%	96.6%	98.6%
NPL Ratio	2.5%	2.9%	2.6%
Coverage Ratio	99%	100%	100%
Capital Adequacy Ratio (CAR)	19.8%	19.2%	19.3%
Liquidity Coverage Ratio (LCR)*	145%	151%	144%
Net Stable Funding Ratio (NSFR)*	109%	103%	105%

*As per QCB regulations

Creating long-term shareholder value through sustainable and profitable growth

Income statement results: Net profit for the six months ended 30 June 2026 reached QAR8.7 billion, an increase of 3% compared to same period last year, demonstrating the stable nature of QNB Group's financial results despite global headwinds. Operating Income increased by 11% to reach QAR24.1 billion, reflecting the Group's ability to maintain successful growth across a range of revenue sources.

Hyperinflation in Turkey has remained persistent which has impacted the results for this period. Net profit before the impact of hyperinflation for the six month period ended 30 June 2026 reached QAR11.1 billion, an increase of 12% compared to same period last year.

QNB Group's efficiency (cost to income) ratio stood at 24.1%, which is considered one of the best ratios among large financial institutions in the MEA region.

Balance sheet drivers: Total Assets as at 30 June 2026 reached QAR1,438 billion, an increase of 6% from 30 June 2025, mainly driven by growth in loans and advances by 8% to reach QAR1,042 billion. Customer deposits increased by 4% to reach QAR973 billion from 30 June 2025, due to successful diversification of deposit generation.

Credit quality: The ratio of non-performing loans to gross loans stood at 2.5% as at 30 June 2026, one of the lowest amongst financial institutions in the MEA region, reflecting the high quality of the Group's loan book and the effective management of credit risk. In addition, loan loss coverage ratio stood at 99%, demonstrating the prudent approach adopted by the Group towards non-performing loans.

Regulatory ratios: QNB Group's Capital Adequacy Ratio (CAR) as at 30 June 2026 amounted to 19.8%. Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) as at 30 June 2026 amounted to 145% and 109% respectively. These ratios are higher than the regulatory minimum requirements of the QCB and Basel III reforms requirements.

Resilience in a Dynamic Environment

The GCC region was marked by instability from late February 2026, which affected key maritime and energy supply routes. Throughout this period, QNB Group's, robust operating model, institutional framework, and investment in digital capabilities ensured all customers retained secure and reliable access to services. The banking system as a whole proved its resilience, contributing to a stable operating environment.

Business Continuity Management

QNB's well-established Business Continuity and Crisis Management framework was successfully activated, demonstrating the Group's operational resilience. Supported by resilient infrastructure, diversified operating capabilities, and close coordination with national authorities and regulators, these arrangements enabled the Group to sustain uninterrupted services and maintain full operational readiness.

Service Continuity and System-Wide Strength

All QNB branches and digital channels remain fully operational, providing a continuous and secure service. The resilience of the broader Qatari banking system was reinforced by the Qatar Central Bank (QCB), which noted the system's strong capitalisation and liquidity. Furthermore, proactive measures introduced by QCB, including enhanced liquidity facilities and temporary payment deferrals for affected borrowers, ensured market stability and are not expected to materially impact QNB Group.

Diversified Funding Sources

QNB Group successfully broadened its funding base, notably through a landmark issuance of a QAR1.0 billion bond, the largest-ever local currency issuance by a Qatari financial institution to international investors. The strong demand from a diversified base of international investors, underscores robust confidence in both the Group and in Qatar's financial markets. This issuance, along with several private placements under its EMTN Programme, demonstrates our strategic contribution to

the development of Qatar's capital markets, in line with the goals of the Qatar National Vision 2030.

Strong Capital Position and Shareholder Returns

QNB Group's Capital Adequacy Ratio remained strong at 19.8%, significantly above the regulatory requirements, this position of capital strength enabled the continuation of its share repurchase programme, providing a disciplined return of capital to shareholders. Since the programme's inception in 2024, QNB has repurchased 136.3 million ordinary shares at a total cost of QAR2.3 billion.

Strategic Outlook

The strong performance in the first half of 2026 validates the Group's five-year corporate strategy, which focuses on enhancing its position as a leading financial institution in the MEA region. Looking ahead, we will continue to leverage our extensive international network across the Middle East, Africa, Asia and Europe to capture a larger share of cross-border trade and investment flows. Our strategic priorities remain diversifying our income streams and driving sustainable growth across the world's most dynamic markets.

About QNB Group

QNB Group is a leading financial institution in the Middle East and Africa, operating a diversified international banking platform across more than 28 countries and serving millions of customers worldwide. With a strong foundation in Qatar and the GCC, the Group supports corporates, institutions, and individuals through an extensive global network.

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